

GHL/SE/2020-21

19th February, 2021

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| To, The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Scrip Code: 541546 | To, The Secretary, National Stock Exchange of India Limited 5 th Floor, Exchange Plaza Plot No.C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai-400 051 Scrip Symbol: GAYAHWS |
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Dear Sir / Madam,

Sub: Disclosure of acquisition of shares pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Ref: SEBI Circular No: CIR/CFD/CMD/4/2015 dated 09th September, 2015

With reference to the above stated subject, it is hereby informed that Gayatri Highways Limited (the "Company") has proposed to acquire 51.00% of Equity Share Capital in Balaji Highways Holding Private Limited (the "Target Company") from the Existing Shareholder of the Target Company.

The Existing Shareholder of Balaji Highways Holding Private Limited has agreed for sale of their 51.00% equity shareholding to Gayatri Highways Limited [51,000 fully paid up equity shares of face value of INR 10 each aggregating to INR 5,10,000].


The Target Company is engaged in the business of undertaking infrastructure Projects.

The Details required pursuant to the Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 is given in **Annexure-1**.

This is for your information and record.

Thanking you,

Yours faithfully,
For Gayatri Highways Limited


P. Raj Kumar
Company Secretary



GAYATRI HIGHWAYS LIMITED

(Formerly know as Gayatri Domicile Private Limited)

Regd. & Corp. Office :

1st Floor, 6-3-1090, TSR Towers, Raj Bhavan Road, Somajiguda,
Hyderabad 500 082. Telangana.

CIN : L45100TG2006PLC052146

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Annexure-1

Disclosure under sub-para (1) [i.e. Acquisition(s) (including agreement to acquire)] of Para A of Part A of Schedule III to the Regulation 30 of the SEBI Listing Regulations

| S. No. | Particulars | |
|--------|---|---|
| a. | Name of the target entity, details in brief such as size, turnover etc. | Balaji Highways Holding Private Limited (the "Target Company"). The target company operates the business of undertaking infrastructure projects such as State and National Highways. Total Revenue of Balaji Highways Holding Private Limited is NIL in FY 2020. |
| b. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired | The acquisition does not fall within related party Transactions. The promoter/promoter group/ group companies have no interest in the Target Company. |
| c. | Industry to which the entity being acquired belongs | Infrastructure Industry |
| d. | Objects and effects of the acquisition | As Gayatri Highways Limited is engaged in infrastructure industry, the investment in Target Company would be very beneficial for the future growth prospects. |
| e. | Brief details of any governmental or regulatory approvals required for the acquisition | Not Applicable |
| f. | Indicative time period for completion of the acquisition | The acquisition is expected to be completed within 60 days from the date of acceptance of sale of Equity Shares by the Existing Shareholder of the Target Company. |
| g. | Nature of consideration (cash consideration or share swap and details of the same) | Cash Consideration |
| h. | Cost of acquisition or the price at which the shares are acquired | INR 5,10,000 |



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|----|--|---|
| i. | Percentage of shareholding/control acquired and/or number of shares acquired | 51.00% / 51,000 fully paid up equity shares of face value of INR 10 each |
| j. | Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence, and any other significant information (in brief) | <p>Balaji Highways Holding Private Limited was incorporated with the business of undertaking infrastructure projects such as State and National Highways, Flyover, Elevated Roads, Toll Roads, Expressways, Road Over Roads (ROR), Road Over Bridges and such projects which are associated with infrastructural facilities, on Build, Own, Operate (BOD), Build, Own, Transfer (BOT), Build, Own, Operate & Transfer (BOOT), Build, Operate, Lease & Transfer (BOLT), Build, Own, Operate, Share & Transfer (BOOST).</p> <p>Date of Incorporation: 29th April, 2010</p> <p>Last 3 years' Total Revenue: NIL</p> <p>Country in which the acquired entity has presence: India</p> |



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